

RESOLUTION NO. SA 12-02

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY, ADOPTING THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (EOPS) OF THE FORMER REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177(a)(1) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the Dissolution Act required that each redevelopment agency adopt an Enforceable Obligation Payment Schedule (EOPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, the Madera Redevelopment Agency did adopt an EOPS on August 17, 2011 (for the period through December 31, 2011) and then amended that EOPS on January 11, 2012 (to add the period from January 1, 2012 through June 30, 2012); and

WHEREAS, the Agency reserves the right to amend the EOPS in the future should additional expenses for enforceable obligations be identified; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177(a)(1) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to adopt the EOPS adopted by the former Redevelopment Agency.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency hereby finds, determines, resolves and orders as

follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the EOPS attached hereto as Exhibit A.
3. The Agency authorizes and directs the City Administrator or his designee or

designee to:

(a) Present a copy of the adopted EOPS to the Oversight Board once that board has been formed.

(b) Transmit a copy of the adopted EOPS by mail or electronic means to the State Department of Finance, the State Controller, and the Madera County Auditor-Controller.

(c) Post the EOPS on the City's website.

4. The Agency designates its City Administrator or his designee to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.

5. This resolution is effective immediately upon adoption.


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PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 8th day of February 2012, by the following vote:

AYES: Council Members Frazier, Bomprezzi, Svanda, Poythress

NOES: None

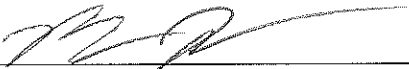
ABSENT: Council Member Medellin


Brett Frazier, Mayor

ATTEST:


Sonia Alvarez, City Clerk

Approved as to Legal Form:


J. Brent Richardson, City Attorney



UPDATED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AS OF FEB 8, 2012 - FY 2012 JANUARY THROUGH JUNE

Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Fund ¹	Description	Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Jan	Feb	Mar	Apr	May	Jun	Total Due January through June
State CalHFA Loan HELP	Management	5			6,514	543	543	543	543	543	543	3,258
Annual Audit Project management		5			2,865						2,865	2,865
NSPs Projects		6	Project Management	205,710	27,428			6,857	6,857	6,857	6,857	27,428
Continuing Disclosure Rpt		5			4,114			4,114				4,114
Annual Report		5			23,556						23,556	23,556
5 Year Imp Plan		5			23,122						23,122	23,122
Bond Reserve Requirement		3			3,039,385							0
Statement of Indebtedness		5			5,486						5,486	5,486
State Controllers Report		5			5,486						5,486	5,486
HCD Report		5			6,167						6,167	6,167
Standard & Poors Report		5			5,486		5,486					5,486
AB 987 Reporting		5			5,139						5,139	5,139
Affordable Housing Monitoring		5			12,334						12,334	12,334
Property Management		5	Lot maintenance		13,714	1,371	1,371	1,371	1,371	1,371	1,371	8,226
Public Notice Requirement		5	Agenda		6,167	514	514	514	514	514	514	3,084
Board Meeting preparation		5			10,278		2,056	2,056	2,056	2,056	2,056	10,280
Abandoned Vehicle Authority		6	Management		2,743							0
Waste Tire Grant Management		6	Management		16,457							0
CDBG		6	Management		72,044	6,004	6,004	6,004	6,004	6,004	6,004	36,024
OSCA GRANT		5	Management		13,873	1,156	1,156	1,156	1,156	1,156	1,156	6,936
EHIG		5	Management		3,086						3,086	3,086
Successor Agency		5	Admin Fee		250,000		50,000	50,000	50,000	50,000	50,000	250,000
1998 Tax Allocation Bond	BNYMellon	5	Bonds issue to fund RDA projects	10,211,274	671,561			146,315			261,315	407,630
2003 Tax Allocation Bond	BNYMellon	5	Bonds issue to fund RDA projects	28,736,321	2,207,404			399,609			909,610	1,309,219
2008A Tax Allocation Bond	BNYMellon	5	Bonds issue to fund non-housing p	49,899,395	2,560,024			629,778			989,780	1,599,558
2008B Tax Allocation Bond	BNYMellon	5	Bonds issue to fund housing projec	7,720,777	428,619			95,797			165,800	261,597
State CalHFA Loan HELP	CALHFA	6	Loan for affordable Multi Family ho	1,068,582	132,153							0
BNYMT Trustee fees 1998 Series	BNYMellon	5	Trustee Fees	56,000	3,500						3,500	3,500
BNYMT Trustee fees 2003 Series	BNYMellon	5	Trustee Fees	73,500	3,500						3,500	3,500
BNYMT Trustee fees 2008 Series &	BNYMellon	5	Trustee Fees	195,000	7,500						7,500	7,500
Arbitrage Calculations - contract	Cal Muni	5	Bond Required Arbitrage calc	65,000	2,500						2,500	2,500
Bond Disemination	Orrick	5	Bond Required	52,000	2,000						2,000	2,000
Annual Audit - Contract Cost	Caporicci & Larson, Inc	5	Bond Required		4,000						4,000	4,000
Legal Services - Contract Cost		5			108,000		10,000	10,000	10,000	10,000	10,000	50,000
Replacement Housing Obligation program cost		5			120,000							0
Required Public Noticing		5	H&S Code 33433		3,495							0
H&S Code 33433 Tracking		5			13,978							0
Property Liquidation Program		5			175,000							0
Insurance Premiums		5			11,000							0
Wrap up Audit		5			7,000		7,000					7,000
Herbicide Property Maintenance		5			7,000							0
MUSD 303 S. J Street		5			4,000		4,000					4,000
Low Mod Housing set-aside		5	20% SET ASIDE		1,387,238							0
Housing Bond Fund Obligations	Project Fund	2		56,761,980								0
Capital Project Bond Fund Obligations		2		810,098								0
				4,868,596								0

Footnote

1. Low and Moderate income housing fund
2. Bond Proceeds
3. Reserve balances
4. Administrative Cost Allowance
5. Redevelopment Property Tax Trust Fund
6. Other revenue sources

UPDATED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AS OF FEB 8, 2012 - FY 2012 JANUARY THROUGH JUNE
Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Fund ¹	Description	Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Jan	Feb	Mar	Apr	May	Jun	Total Due January through June
ENCUMBRANCES												
Lake/Adell Street Project	City of Madera	5	Reimburse Agmt for Eng Srv -	16,289								0
Demo 14	Giersch & Associates	5	Demo - Eng Services	176,590								0
Sunrise Park	Madera Sunrise Rotary Cl	5	OPC Project-Entry Sign at Sunrise	11,428								0
Central Madera Street Project	Blair, Church & Flynn	5	Residential District Proj No. 208-	65,513								0
Operation Civic Pride	Madera Coalition for Com	5	Planting of Community Garden - La	11,706								0
Arbopoint	Pacific West Communities	5	Arbopoint Apt Affordable Housing	375,000								0
Adell Imp Project	Quad Knopf	2	Improvement Project (Contract for	21,500								0
Graffiti Consulting contract	Boyles and Associates	5	Consulting Services - Graffiti Remo	15,000								0
EHIG	Amelia Gutierrez	5	305 South I Street - EHIG Program	79								0
Ave 16 Improvements	Blair, Church and Flynn	2	No. 206-0427 - EW2	6,102								0
Operation Civic Pride	Madera Dist Chamber of	5	2009-2010 Operation Civic Pride P	1,250								0
EHIG	Socorro Curiel	5	EHIG - 313 South I Street	628								0
Madera Industrial area	NorthStar	2	SW Madera Industrial Area	89,951								0
Midtown Village	Precision Engineering	5	6th & Sycamore Subdivision(Midto	15,545								0
Midtown Village	TRIAD	5	6th & Sycamore Subdivision(Midto	9,320								0
Canal Relocation	Quad Knopf	2	Eng Srv - Relocation of MID Canal	49,261								0
Laurel Linear Park	Blair, Church & Flynn	2	Linear Park Project- No. 209-0326	14,926								0
Handicap Ramp project	City of Madera - Public W	2	Reimburse for Handicapped Ramp	31,000								0
Midtown Village	California Utility Consultat	5	Utility Project Mgmt Services - 6th	29,500								0
Riverwalk Subdivision	California Utility Consultat	5	Utility Project Mgmt Services - Rive	29,500								0
Lake St median project	Dave Bigler Associates	2	Landscape Design - Lake Street M	2,250								0
EHIG	Jesus Chia	5	EHIG - 1516 Lucia Way	12,000								0
Soil Remediation 1350 Yose	Krazan and Associates	6	EIR Soil and Grdwater	177,802	29,634	29,634	29,634	29,634	29,634	29,634	29,634	177,804
EHIG	Manuel and Alicia Gullen	5	1805 Merced Street - EHIG	611								0
EHIG	Rosemary Gil	5	800 James Way - EHIG	954								0
EHIG	Maria Troncoso (May 10)	5	1416 Westsmith Way - EHIG	100								0
EHIG	Lucia Rueda (May 10)	5	1813 Merced Street - EHIG	1,535								0
California Conservation Corps (7/14)	California Conservation C	5	2010/11 Graffiti Abatement Crew -	12,033								0
Landscape Design	Dave Bigler Associates (g	2	Landscape Design Services at new	600								0
Midtown Village	Technicon Eng. Services,	5	Geotech Eng Services - Midtown S	3,710								0
428 Yosemite Plaza	Ross Recreation Equipme	2	Benches (3) and Trash Receptacle	6,109								0
Lake St median project	City of Madera - Engineer	2	Reimbursement Agmt - Lake Str M	85,000								0
California Conservation Corps (6/8/11)	California Conservation C	3	2011/12 Graffiti Abatement Crew -	29,084	4,847	4,847	4,847	4,847	4,847	4,847	4,847	29,082
PROJECTS IN PROGRESS												
Riverwalk Subdivision		5	\$5,135,000 Expensed to Date	1,210,000								0
Midtown Village Subdivision		5	\$1,126,000 Expensed to Date	840,000								0
Downtown Streetscape		5	\$41,652 Expensed to Date	600,000								0
Sonora/Green/Columbia/Sierra Improvement project		5	\$46,000 Expensed to Date	375,000								0
Adell Improvement Project		5	\$120,658 Expensed to Date	2,300,000								0
Downtown Canal Relocation		5	\$38,233 Expensed to Date	980,000								0
Laurel Linear Park		5	\$25,096 Expensed to Date	1,200,000								0
Airport Infrastructure Master Plan		5	\$99,499 Expensed to Date	30,000								0

¹Fund
1. Low and Moderate Income housing Fund
2. Bond Proceeds
3. Reserve balances
4. Administrative Cost Allowance
5. Redevelopment Property Tax Trust Fund
6. Other revenue sources

UPDATED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AS OF FEB 8, 2012 - FY 2012 JANUARY THROUGH JUNE
Per AB 28 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Fund ¹	Description	Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Jan	Feb	Mar	Apr	May	Jun	Total Due January through June
Southwest Industrial Park Master Plan		5	\$59,965 Expensed to Date	30,000								0
East Yosemite Widening Project		5	\$976,248 Expensed to Date	650,000								0
"E" Street Improvement Project		5	\$118,087 Expensed to Date	1,800,000								0
Tribune - Honda Construction Loan		5			400,000						400,000	400,000
Avenue 16 Landscape Project		5	\$138,800 Expensed to Date		250,000						250,000	250,000
Replacement Housing Obligation construction loans		5		1,100,000								0
Elm & Yosemite Traffic Signal		6	DDA	375,000								0
County of Madera Courthouse Agmt	County Of Madera	5	Court House Building	950,000								0
PASS THOUGH PAYMENTS												
RDAM12011M1	COUNTY GENERAL	5	PASS THRU PAYMENTS	43,897,523	1,130,699						1,130,699	1,130,699
RDAM12011M1	CITY OF MADERA	5	PASS THRU PAYMENTS	0	0						0	0
RDAM12011M1	MADERA CEMETERY	5	PASS THRU PAYMENTS	4,077,262	105,021						105,021	105,021
RDAM12011M1	MADERA CO FLOOD	5	PASS THRU PAYMENTS	1,067,248	27,490						27,490	27,490
RDAM12011M1	MADERA MOSQUITO AB	5	PASS THRU PAYMENTS	6,390,186	164,597						164,597	164,597
RDAM12011M1	MADERA UNIFIED	5	Section 33676 Payments	18,944,962	436,463						436,463	436,463
RDAM12011M1	STATE CTR COMM COL	5	PASS THRU PAYMENTS	2,551,560	65,722						65,722	65,722
RDAM12011M1	CHILD DEVELOPMENT	5	PASS THRU PAYMENTS	19,783	510						510	510
RDAM12011M1	CHILD INSTITUTIONS	5	PASS THRU PAYMENTS	39,845	1,026						1,026	1,026
RDAM12011M1	DEPT OF EDUC	5	PASS THRU PAYMENTS	196,704	5,067						5,067	5,067
RDAM12011M1	EDUC HANDICAPPED	5	PASS THRU PAYMENTS	2,146	55						55	55
RDAM12011M1	EQUAL AID	5	PASS THRU PAYMENTS	1,016,369	26,179						26,179	26,179
RDAM12011M1	JUVENILE HALL EDUC	5	PASS THRU PAYMENTS	19,409	500						500	500
RDAM12011M1	PHYSICALLY HANDICAP	5	PASS THRU PAYMENTS	341,714	8,802						8,802	8,802
RDAM12011M1	R O P	5	PASS THRU PAYMENTS	101,525	2,615						2,615	2,615
RDAM12011M1	TRAINABLE RETARDED	5	PASS THRU PAYMENTS	95,647	2,464						2,464	2,464
RDAMADERA2												0
AB 1290 PASS THRU	COUNTY GENERAL	5	PASS THRU PAYMENTS	2,639,250	52,043						52,043	52,043
AB 1290 PASS THRU	CITY OF MADERA	5	PASS THRU PAYMENTS	0	0						0	0
AB 1290 PASS THRU	MADERA CEMETERY	5	PASS THRU PAYMENTS	230,038	4,536						4,536	4,536
AB 1290 PASS THRU	MADERA CO FLOOD	5	PASS THRU PAYMENTS	66,904	1,319						1,319	1,319
AB 1290 PASS THRU	MADERA MOSQUITO AB	5	PASS THRU PAYMENTS	360,533	7,109						7,109	7,109
AB 1290 PASS THRU	MADERA UNIFIED	5	PASS THRU PAYMENTS	5,677,233	111,950						111,950	111,950
AB 1290 PASS THRU	STATE CTR COMM COL	5	PASS THRU PAYMENTS	854,874	16,857						16,857	16,857
AB 1290 PASS THRU	CHILD DEVELOPMENT	5	PASS THRU PAYMENTS	6,628	131						131	131
AB 1290 PASS THRU	CHILD INSTITUTIONS	5	PASS THRU PAYMENTS	13,350	263						263	263
AB 1290 PASS THRU	DEPT OF EDUC	5	PASS THRU PAYMENTS	65,904	1,300						1,300	1,300
AB 1290 PASS THRU	EDUC HANDICAPPED	5	PASS THRU PAYMENTS	720	14						14	14
AB 1290 PASS THRU	EQUAL AID	5	PASS THRU PAYMENTS	340,524	6,715						6,715	6,715
AB 1290 PASS THRU	JUVENILE HALL EDUC	5	PASS THRU PAYMENTS	6,503	128						128	128
AB 1290 PASS THRU	PHYSICALLY HANDICAP	5	PASS THRU PAYMENTS	114,487	2,258						2,258	2,258
AB 1290 PASS THRU	R O P	5	PASS THRU PAYMENTS	34,015	671						671	671
AB 1290 PASS THRU	TRAINABLE RETARDED	5	PASS THRU PAYMENTS	32,045	632						632	632
RDA M3												0
AB 1290 PASS THRU	COUNTY GENERAL	5	PASS THRU PAYMENTS	92,922	(2,648)						0	0
AB 1290 PASS THRU	CITY OF MADERA	5	PASS THRU PAYMENTS	0	0						0	0

¹ Low and Moderate Income housing Fund
² Bond Proceeds
³ Reserve balances
⁴ Administrative Cost Allowance
⁵ Redevelopment Property Tax Trust Fund
⁶ Other revenue sources

EXHIBIT A

UPDATED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AS OF FEB 8, 2012 - FY 2012 JANUARY THROUGH JUNE
Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Fund ¹	Description	Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Jan	Feb	Mar	Apr	May	Jun	Total Due January through June
AB 1290 PASS THRU	MADERA CEMETERY	5	PASS THRU PAYMENTS	3,649	(104)							0
AB 1290 PASS THRU	MADERA CO FLOOD	5	PASS THRU PAYMENTS	1,082	(30)							0
AB 1290 PASS THRU	MADERA MOSQUITO AB	5	PASS THRU PAYMENTS	5,719	(163)							0
AB 1290 PASS THRU	FIRST INDUS FIRE	5	PASS THRU PAYMENTS	0	0							0
AB 1290 PASS THRU	MAINTENANCE NO 21	5	PASS THRU PAYMENTS	0	0							0
AB 1290 PASS THRU	SERVICE AREA NO 03	5	PASS THRU PAYMENTS	0	0							0
AB 1290 PASS THRU	MADERA UNIFIED	5	PASS THRU PAYMENTS	90,063	(2,566)							0
AB 1290 PASS THRU	STATE CTR COMM COL	5	PASS THRU PAYMENTS	13,562	(387)							0
AB 1290 PASS THRU	CHILD DEVELOPMENT	5	PASS THRU PAYMENTS	105	(3)							0
AB 1290 PASS THRU	CHILD INSTITUTIONS	5	PASS THRU PAYMENTS	212	(6)							0
AB 1290 PASS THRU	DEPT OF EDUC	5	PASS THRU PAYMENTS	1,045	(30)							0
AB 1290 PASS THRU	EDUC HANDICAPPED	5	PASS THRU PAYMENTS	12	0							0
AB 1290 PASS THRU	EQUAL AID	5	PASS THRU PAYMENTS	5,402	(154)							0
AB 1290 PASS THRU	JUVENILE HALL EDUC	5	PASS THRU PAYMENTS	103	(3)							0
AB 1290 PASS THRU	PHYSICALLY HANDICAP	5	PASS THRU PAYMENTS	1,816	(52)							0
AB 1290 PASS THRU	R O P	5	PASS THRU PAYMENTS	539	(15)							0
AB 1290 PASS THRU	TRAINABLE RETARDED	5	PASS THRU PAYMENTS	509	(15)							0
TOTAL				261,887,720	15,191,876	44,069	122,611	1,388,595	112,982	112,982	5,362,864	7,144,103

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