

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY  
APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE  
BUDGET FOR JANUARY 1, 2012 THROUGH JUNE 30, 2012**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires Oversight Board approval of the Successor Agency Administrative Budget for administrative costs of the Successor Agency for each six-month fiscal period; and

WHEREAS, on April 11, 2012 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for January 1, 2012 through June 30, 2012; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for its consideration at a special meeting of the Oversight Board on April 11, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of January 1, 2012 through June 30, 2012 presented by the Successor Agency to the former Madera Redevelopment Agency.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. This resolution shall become effective immediately upon adoption.

\* \* \* \* \*

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 11<sup>th</sup> day of April 2012, by the following vote:

AYES: Oversight Board Members Frazier, Manfredi, Arredondo, Dominici, Horal, and Massetti

NOES: None

ABSENT: None

ABSTAIN: Oversight Board Member Wilson

  
\_\_\_\_\_  
Brett Frazier, Chairperson

ATTEST:

  
\_\_\_\_\_  
Sandi Brown, Agency Secretary

Reso. No. OB 12-03

# EXHIBIT A

## SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY Administrative Budget FY 2011-12 Partial (January 1, 2012 to June 30, 2012)

Description	Adm			Jan - June
	RPTTF	Allowance	Other	
Salaries & Benefits	\$ 61,005	\$ 175,995	\$ 18,195	\$ 255,195
Gas and Electric Utilities	1,096	9,314	548	10,957
Telephone and Fax Charges	144	1,224	72	1,440
Cellular Phone and Pager Charges	45	384	23	452
Advertising - Bids and Legal Notices	120	1,020	60	1,200
Professional Dues	337	2,866	169	3,372
Office Supplies - Expendable	330	2,805	165	3,300
Postage / Other Mailing Charges	787	6,686	393	7,866
Mileage Reimbursement	130	1,105	65	1,300
Contracted Services	1,835	15,599	918	18,352
Audit Fees	360	3,056	180	3,595
Other Supplies	350	2,975	175	3,500
Building Supplies, Keys and Repairs	333	2,829	166	3,328
Liability, Property Insurance	1,062	9,031	531	10,624
Conference / Training / Education	181	1,538	91	1,810
Other New Equipment	2,500	21,250	1,250	25,000
Interfund Charge - City Services	9,618	81,749	4,809	96,176
<b>TOTAL ADMINISTRATIVE COST ALLOWANCE</b>	<b>\$ 80,232</b>	<b>\$ 339,425</b>	<b>\$ 27,810</b>	<b>\$ 447,468</b>

### Funding Sources:

Low and Moderate Income housing Fund

Bond Proceeds

Reserve Balances

Grants

The Redevelopment Property Tax Trust Fund (RPTTF)

CERTIFIED COPY

STATE OF CALIFORNIA )  
COUNTY OF MADERA )  
CITY OF MADERA )

I, Sandi Brown, Agency Secretary for the Successor Agency of the City of Madera, California, acting as Secretary to the Oversight Board, do hereby certify that Resolution No. OB 12-03 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a special meeting thereof held on the 11<sup>th</sup> day of April 2012 by the following vote:

AYES: Frazier, Manfredi, Arredondo, Dominici, Horal, and Massetti  
NOES: None  
ABSENT: None  
ABSTAIN: Wilson

  
\_\_\_\_\_  
Sandi Brown, Agency Secretary  
City of Madera Successor Agency