

CERTIFIED

RESOLUTION NO. SA 12-08

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE THIRD UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) OF THE FORMER REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177(a)(1) OF THE CALIFORNIA HEALTH AND SAFETY CODE AND DESIGNATING CONTACT FOR DEPARTMENT OF FINANCE

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the Dissolution Act required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, the Madera Redevelopment Agency did adopt the Preliminary Draft of the Initial Recognized Obligation Payment schedule on September 14, 2011 (for the period from January 1, 2012 through June 30, 2012); and

WHEREAS, the Agency reserves the right to amend the ROPS in the future should additional expenses for recognized obligations be identified; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177(a)(1) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to adopt the ROPS adopted by the former Redevelopment Agency.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to

the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Third Updated ROPS attached hereto as Exhibit A.
3. The Agency authorizes and directs the Executive Director to:
  - (a) Present a copy of the adopted ROPS to the Oversight Board once that Board has been formed.
  - (b) Transmit a copy of the adopted ROPS by mail or electronic means to the State Department of Finance, the State Controller, and Madera County Auditor-Controller.
  - (c) Post the ROPS on the City's website.
4. The Agency designates its Executive Director to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

\* \* \* \* \*

PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 11<sup>th</sup> day of April 2012, by the following vote:

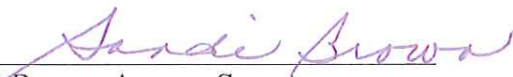
AYES: Council Members Frazier, Medellin, Bompreszi, Svanda and Poythress

NOES: None

ABSENT: None

  
Brett Frazier, Mayor

ATTEST:

  
Sandi Brown, Agency Secretary

Approved as to Legal Form:

  
J. Brent Richardson, General Counsel

Reso. No. SA 12-08

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012 JANUARY THROUGH JUNE

Per AB 28 - Section 34.167 and 34.169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund <sup>1</sup>	Jan	Feb	Mar	Apr	May	Jun	Total
1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	10,211,274	671,561	5			146,315			261,315	407,630
2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	28,736,321	2,207,404	5			399,809			909,610	1,309,219
2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing projects	49,899,395	2,560,024	5			629,778			909,780	1,599,558
2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projects	7,720,777	428,619	5			95,797			165,200	261,597
BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees	56,000	3,500	5						3,500	3,500
BNYMT Trustee fees 2008 Series	BNYMellon	Trustee Fees	73,500	3,500	5						3,500	3,500
BNYMT Trustee fees 2008 Series & Arbitrage	BNYMellon	Trustee Fees	195,000	7,500	5						7,500	7,500
Arbitrage Calculations - contract	Cal Muni	Bond Required Arbitrage calc	65,000	2,500	5						2,500	2,500
Bond Discontinuation	Orrick	Bond Requirement	52,000	2,000	5						2,000	2,000
State CalHFA Loan HELP	Management	Semi annual rpt, loan involving, monitoring, pymts to CalHFA	45,598	6,514	5	543	543	543	543	543	543	3,259
Annual Audit Project management	Personnel Staff	Life of Plan 2040	80,220	2,865	5						2,865	2,865
Continuing Disclosure Rpt	Personnel Staff	Bond Requirement	115,192	4,114	5			4,114				4,114
Annual Report	Personnel Staff	Bond Requirement	329,784	11,778	5					5,334	6,444	11,778
5 Year Imp Plan	Personnel Staff	Statement of Indebtedness	129,483	5,486	5							0
State of Indebtedness	Personnel Staff		153,608	5,486	5						5,486	5,486
State Controllers Report	Personnel Staff		153,608	5,486	5						5,486	5,486
HCD Report	Personnel Staff	Bond Requirement	172,676	6,167	5						6,167	6,167
Standard & Poor Report	Personnel Staff	Bond Requirement	152,608	5,486	5						5,486	5,486
AB 987 Reporting	Personnel Staff		143,592	5,139	5						5,139	5,139
Affordable Housing Monitoring	Personnel Staff		345,352	12,334	5							0
Property Management	Personnel Staff	Facility and Lot maintenance	82,260	18,452	5	1,371	1,371	1,371	1,371	1,371	1,371	8,226
Public Notices Requirement	Personnel Staff	Agenda	30,935	6,167	5	514	514	514	514	514	514	3,084
SA & Oversight Board Meeting pro & post	Personnel Staff	18 ltr/Yr 60hrs each	392,100	78,620	5			4,368	4,368	4,368	4,368	21,840
OSCA GRANT	Personnel Staff	Site Monitoring, grant mntmt	27,745	13,873	5	1,156	1,156	1,156	1,156	1,156	1,156	6,936
Required Public Notices	H&S Code 34493	77 parcels @ \$250 + 4hrs each	35,078		5							0
Replacement Housing Obligation program cost		Adm & Management	140,000		5							0
Commercial Property Liquidation		Commercial Properties	175,000	15,000	5							0
Annual Audit - Contract Cost	Caporet & Larron, Inc	Bond Requirement	112,000	4,000	5						4,000	4,000
Insurance Premiums		Liability, Property Insurance	55,000	11,000	5							0
County of Madera		Wrap up Audit		7,000	5							7,000
Oversight Board		TBD			5							0
Herbicide Property Maintenance		Weed Control on SA properties	35,000	7,000	5			1,800	1,200			3,000
Property Maintenance 428			395,000	79,000	5	6,000	6,000	6,000	6,000	6,000	6,000	36,000
Yosemite				5,000	5						5,000	5,000
Property Maintenance 120 N. E. St		Custodial Services	23,500	4,700	5	350	350	350	350	350	350	2,100
Successor Agency Operations		Shredding Services	4,080	916	5	68	68	68	68	68	68	408
Successor Agency Operations		Alarm Monitoring Service	3,600	720	5	180			180			360
Successor Agency Operations		Copier Maintenance Fee	14,400	2,880	5	240	240	240	240	240	240	1,440
Successor Agency Operations		Postage Meter Lease	15,170	3,034	5	253	253	253	253	253	253	1,518
Successor Agency Operations		Business & Parking Assessment	3,225	645	5	54	54	54	54	54	54	324
Successor Agency Operations		Utilities	108,000	21,600	5	1,800	1,800	1,800	1,800	1,800	1,800	10,800
Successor Agency Operations		Profession Dues	25,000	5,000	5	417	417	417	417	417	417	2,502
Successor Agency Operations		Office Supplies	49,420	9,884	5	807	807	807	807	807	807	4,842
Property Tax Services	Fraser & Associates	Legal Services, Human Resources, Finance	28,000		5							0
City Services	City of Madera		675,055	135,017	5							0

Foot:

1. Low and Moderate Income housing fund
2. Bond Proceeds
3. Reserve balances
4. Administrative Cost Allowance
5. Redevelopment Property Tax Trust Fund
6. Other revenue sources

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012 JANUARY THROUGH JUNE  
Per AG 28 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt as of 6/30/11	Total Due During Fiscal Year	Fund <sup>1</sup>	Jan	Feb	Mar	Apr	May	Jun	Total
Successor Agency Board Members		Salaries Board Members	10,800	2,160	5							0
SA OB Web Development	Emo Creative	H&S 34179 Web Site development	4,900	4,900						4,900		4,900
Employee Leave Balances			TBD									0
Arborpoint	Pacific West Communities	Arborpoint Apt Affordable Housing Grant	412,500		5							0
Riverside Villas		Storm drainage	289,324		5							0
Midtown Village Subdivision		\$1,126,000 Expensed to Date	924,000		5							0
Low Med Housing site-side	Project Fund	20% SET ASIDE	58,761,980	1,387,228	5							0
MUSD 308 S. J Street		Update Plans		4,000	5		3,000	1,000				4,000
County of Madera Courthouse Acmt	County Of Madera	Court House Building	950,000		5							0
Tribune - Honda Construction Loan			400,000		5							0
Avenue 16 Landscape Project			302,500		5							0
Downtown Streetscape					5							0
Sonoma/Green/Columbia/Siemens improvement project		\$138,800 Expensed to Date			5							0
Laurel Linear Park		\$41,652 Expensed to Date			5							0
Airport Infrastructure Master Plan		\$46,000 Expensed to Date			5							0
Southwest Industrial Park Master Plan		\$89,499 Expensed to Date	33,000		5							0
TE Street Improvement Project		Madera Industrial Area	121,000		5							0
Successor Agency Employee Cost		\$118,087 Expensed to Date			5							0
		Project & Operation	1,245,000	249,000	5		41,500	41,500	41,500	41,500	41,500	207,500
<b>TOTAL</b>			162,856,791	8,026,483		13,753	74,927	1,337,954	60,821	69,675	2,425,539	3,982,583

<sup>1</sup>Fund  
1. Low and Moderate Income Housing Fund  
2. Bond Proceeds  
3. Reserve Balances  
4. Administrative Cost Allowance  
5. Redevelopment Property Tax Trust Fund  
6. Other revenue sources

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012, JANUARY THROUGH JUNE  
Per AB 20 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund <sup>1</sup>	Jan	Feb	Mar	Apr	May	Jun	Total
Successor Agency/ Employee Cost	Successor Agency	Payroll Cost	675,000	135,000	\$		22,500	22,500	22,500	22,500	22,500	112,500
Other SA Admin Costs	Successor Agency	Administrative Costs	575,000	115,000	\$		19,167	19,167	19,167	19,167	19,167	95,835
TOTAL				250,000		0	41,667	41,667	41,667	41,667	41,667	208,335

<sup>1</sup>Fund  
1. Low and Moderate Income Housing Fund  
2. Bond Proceeds  
3. Reserve Balances  
4. Administrative Costs Allowance  
5. Redevelopment Property Tax Trust Fund  
6. Other Revenue Sources

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012 JANUARY THROUGH JUNE  
Per AG 20 - Section 24167 and 24168

Project Name / Debt Obligation	Payer	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund <sup>1</sup>	Jan	Feb	Mar	Apr	May	Jun	Total
						Payable from Other Revenue Sources						
AT&T		428 E Yosemite Underground Utilities	5,805	5,805	2						5,805	5,805
PG&E		Adell St Underground Utilities	13,282	13,282	2			13,282			5,805	13,282
PG&E		Clark Owens Underground Utilities Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900; CO SS 150) Proj No. 90058	3,374	3,374	2			3,374				3,374
Adell Imp Project	Qued Koop	SS 150 Proj No. 90058	30,393	27,630	2							0
Adell Improvement Project		\$133,940 Expensed to Date	1,850,000		2							0
		Ave 16 - 3rd Avenue - \$10,500 Proj No. 206-0427 - EIV2 & 4th Avenue - \$44,400 - Proj No. 206-0427	6,102		2							0
Ave 16 Improvements	Blair, Church and Flynn	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222	63,690		2							0
Canal Relocation	Qued Koop	Eng Srv - Sunset Lane/View View	31,900		2							0
Laurel Linear Park	Blair, Church & Flynn	Linear Park Project - No. 209-0028	31,000	31,000	2						31,000	31,000
Handicap Ramp project	City of Madera - Public W	Reimburse for Handicapped Ramp Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave Office	6,109	6,109	2					6,109		6,109
428 Yosemite Plaza	Recess Recreation Equipment	Reimbursement Agmt - Lake St Median Proj (total proj cost \$170,000)	85,000		2							0
Lake St median project	City of Madera - Engineers	2008B Tax Exempt Bond Proceeds	810,098		2							0
Housing Bond Fund Obligations		SS 135,000 Expensed to Date	1,210,000		2							0
Riverwalk Subdivision		Property Acquisition	270,250		2							0
Riverwalk Subdivision		Reimburse Agmt for Eng Srv - Lake/Adell - Contract with Yamabellhorn	16,289		2							0
Lake/Adell Street Project	City of Madera	Demo - Eng Services	176,590		2							0
Demo 14	Gierach & Associates	OPC Project - Entry Sign at Sunrise Rotary Sports Complex	11,428		2							0
Sunrise Park	Madera Sunrise Rotary	Eng/Design - Central Madera Residential District Proj No. 208-0541										0
		(Split 40% - 2002-2002; 60% - 2002-2002)	65,513		2							0
Central Madera Street Project	Blair, Church & Flynn	Planting of Community Garden - Lake & 4th - Operation Civic Pride	11,706		2							0
Operation Civic Pride	Madera Coalition for Comm	6th & Sycamore Subdivision (Midtown) - Civil Eng. Srv #08-131	15,545		2							0
Midtown Village	Precision Engineering	6th & Sycamore Subdivision (Midtown) - Precise Plan - Project No. 8077	9,320		2							0
Midtown Village	TRIAD											0

<sup>1</sup>Fund  
 1. General Fund  
 2. Bond Proceeds  
 3. Reserve Fund  
 4. Administrative Cost Allowance  
 5. Redevelopment Property Tax Trust Fund  
 6. Other Revenue Sources

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012 JANUARY THROUGH JUNE  
For AUD 201 - Section 24107 and 24109

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund*	Jan	Feb	Mar	Apr	May	Jun	Total
Midtown Village	California Utility Consultants	Utility Project Mgmt Services - 8th & Sycamore Subdivision	29,500		2							0
Riverwalk Subdivision	California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision	49,500		2							0
Midtown Village	Technicon Eng. Services	Geotech Eng Services - Midtown Subdivision (8th/Sycamore)	3,710		2							0
East Yosemite Widening Project		\$976,248 Expensed to Date			2							0
Elm & Yosemite Traffic Signal		DDA - Impact Fees may fund project	412,500		2							0
Successor Agency Employee Cost		Project Management	220,000	44,000	2							0
TOTAL Bond			5,218,804									0
California Conservation Corps (618)	California Conservation Corps	2011/12 Griffl Abatement Crew - Contracted Services	29,084	29,084	3	4,847	4,847	4,847	4,847	4,847	4,847	29,082
Server upgrade		Server, switch, software, licensing	25,600		3					25,600		25,600
Replacement Housing Obligation		Loan & Incentives	1,240,000		3							0
Bond Reserve Requirement			2,990,843		3							0
TOTAL Reserve			4,285,327									0
NSP3 Projects		Project Management	205,710	27,428	6			6,857	6,857	6,857	6,857	27,428
Abandoned Vehicle Authority		Management	13,715	2,743	6							0
Waste Tire Grant Management		Management	16,456	4,114	6							0
CDSG		Management	216,132	72,044	6	8,004	8,004	8,004	8,004	8,004	8,004	36,024
Property Maintenance & E. Yosemite			140,000	5,000	6							0
State CalHFA Loan HELP	CALHFA	Loan for affordable Multi Family hous	1,068,582	132,153	6							0
Soil Remediation 1990 Year	Krazan and Associates	EIR Soil and Growater Remediation	177,802	177,802	6	29,634	29,634	29,634	29,634	29,634	29,634	177,804
TOTAL Other			1,838,397									0
TOTAL				607,168		40,455	40,485	63,998	47,342	79,051	84,147	355,508

\*Fund  
1. Low and Moderate Income Housing Fund  
2. Bond Proceeds  
3. Reserve balances  
4. Administrative Cost Allowance  
5. Redevelopment Property Tax Trust Fund  
6. Other revenue sources



EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012 JANUARY THROUGH JUNE  
Per AB 28 - Section 24167 and 24169

Project Name / Debt Obligation	Payer	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund <sup>1</sup>	Jan	Feb	Mar	Apr	May	Jun	Total
PASS THOUGH PAYMENTS												
RDA M1/2011M1	COUNTY GENERAL	PASS THRU PAYMENTS	43,897,523	1,130,699	5						585,350	585,350
RDA M1/2011M1	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
RDA M1/2011M1	MADERA CEMETERY	PASS THRU PAYMENTS	4,077,262	105,021	5						52,511	52,511
RDA M1/2011M1	MADERA CO FLOOD	PASS THRU PAYMENTS	1,067,248	27,490	5						13,745	13,745
RDA M1/2011M1	MADERA MOSQUITO AIP	PASS THRU PAYMENTS	6,390,186	164,597	5						82,299	82,299
RDA M1/2011M1	MADERA UNIFIED	Section 33676 Payments	16,944,962	436,463	5						218,232	218,232
RDA M1/2011M1	STATE CTR COMM COL	PASS THRU PAYMENTS	2,551,590	65,722	5						32,881	32,881
RDA M1/2011M1	CHILD DEVELOPMENT	PASS THRU PAYMENTS	19,783	510	5						255	255
RDA M1/2011M1	CHILD INSTITUTIONS	PASS THRU PAYMENTS	39,845	1,026	5						513	513
RDA M1/2011M1	DEPT OF EDUC	PASS THRU PAYMENTS	196,704	5,067	5						2,534	2,534
RDA M1/2011M1	EDUC HANDICAPPED	PASS THRU PAYMENTS	2,746	55	5						28	28
RDA M1/2011M1	EQUAL AID	PASS THRU PAYMENTS	1,016,369	26,179	5						13,090	13,090
RDA M1/2011M1	JUVENILE HALL EDUC	PASS THRU PAYMENTS	19,409	500	5						250	250
RDA M1/2011M1	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	341,714	8,802	5						4,401	4,401
RDA M1/2011M1	R O P	PASS THRU PAYMENTS	101,525	2,815	5						1,308	1,308
RDA M1/2011M1	TRAINABLE RETARDED	PASS THRU PAYMENTS	95,647	2,464	5						1,232	1,232
RDA MADERA2												
AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	2,639,250	52,043	5						0	0
AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						26,022	26,022
AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	230,038	4,598	5						0	0
AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	66,904	1,319	5						2,268	2,268
AB 1290 PASS THRU	MADERA MOSQUITO AIP	PASS THRU PAYMENTS	360,533	7,109	5						660	660
AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	5,677,233	111,960	5						3,555	3,555
AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	854,874	16,857	5						55,975	55,975
AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	6,628	131	5						8,429	8,429
AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	13,350	293	5						65	65
AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	65,904	1,300	5						132	132
AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	720	14	5						650	650
AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	340,524	6,715	5						7	7
AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	6,503	128	5						3,358	3,358
AB 1290 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	114,487	2,258	5						64	64
AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	34,015	671	5						1,129	1,129
AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	32,045	632	5						336	336
RDA M3											316	316
AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	92,922	(2,648)	5						0	0
AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	3,649	(104)	5						0	0
AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	1,062	(30)	5						0	0
AB 1290 PASS THRU	MADERA MOSQUITO AIP	PASS THRU PAYMENTS	5,719	(163)	5						0	0
AB 1290 PASS THRU	FIRST INDUS FIRE	PASS THRU PAYMENTS	0	0	5						0	0
AB 1290 PASS THRU	MAINTENANCE NO 21	PASS THRU PAYMENTS	0	0	5						0	0
AB 1290 PASS THRU	SERVICE AREA NO 03	PASS THRU PAYMENTS	0	0	5						0	0
AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	90,063	(2,566)	5						0	0
AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	13,562	(387)	5						0	0
AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	105	(3)	5						0	0
AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	212	(6)	5						0	0
AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	1,045	(30)	5						0	0
AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	12	0	5						0	0
AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	5,402	(154)	5						0	0

<sup>1</sup> Fund  
<sup>2</sup> Low and Moderate Income Housing Fund  
<sup>3</sup> Bond Proceeds  
<sup>4</sup> Reserve Balances  
<sup>5</sup> Administrative Cost Allowance  
<sup>6</sup> Redevelopment Property Tax Trust Fund  
<sup>7</sup> Other revenue sources

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF APR 11, 2012 - FY 2012 JANUARY THROUGH JUNE  
Per AB 203 - Section 24167 and 24169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund <sup>1</sup>	Jan	Feb	Mar	Apr	May	Jun	Total
AB 1280 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	103	(3)	5							0
AB 1290 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	1,816	(32)	5							0
AB 1290 PASS THRU	R.O.P	PASS THRU PAYMENTS	539	(15)	5							0
AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	509	(15)	5							0
TOTAL			87,421,511	2,176,990		0	0	0	0	0	1,091,576	1,091,576

<sup>1</sup> Fund  
1. Low and Moderate Income Housing Fund  
2. Bond Proceeds  
3. Reserve Balances  
4. Administrative Cost Allowance  
5. Redevelopment Property Tax Trust Fund  
6. Other revenue sources

CERTIFIED COPY

STATE OF CALIFORNIA )  
COUNTY OF MADERA )  
CITY OF MADERA )

I, Sandi Brown, Agency Secretary for the Successor Agency of the City of Madera, California, do hereby certify that Resolution No. SA 12-08 was duly adopted by the City Council as the Successor Agency to the former Madera Redevelopment Agency at a special meeting thereof held on the 11<sup>th</sup> day of April 2012 by the following vote:

AYES: Council Members Frazier, Medellin, Bomprezzi, Svanda and  
Poythress  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
\_\_\_\_\_  
Sandi Brown, Agency Secretary  
City of Madera Successor Agency